

HOW TO SELL REAL ESTATE OWNED BY YOUR IRA



Follow the flow chart below when you've found a buyer to purchase the real estate in your IRA.



Seller Name / Address on all documentation must be listed as follows:

Madison Trust Company, Custodian FBO First Name, Last Name, MTC Account # 401 E 8th Street, Suite 200, Sioux Falls, SD 57103



Sign documents using your normal signature as seen on your driver's license.



Submit the signed Purchase Contract, signed and final Closing Statement, Draft of Deed and our Sale of Asset Form.

Note: The amount of sale on the Sale of Asset Form should match the "CASH TO SELLER" as seen on the final Closing Statement.





► A representative at MTC will review and countersign all documentation as custodian of the IRA.

▶ We will then sign and notarize the Draft of Deed and mail to the title company for recording.





Once the proceeds from the sale are deposited into your MTC IRA, we will retire the asset as sold.



PROCESSINGTIMES

Standard Processing

is 4 business days from when we receive the final version of all investment documents.

Expedited Processing

is 2 business days from when we receive the final version of all investment documents.

EXP processing is an additional \$50 fee.



Who Signs the Documents?

Clients must sign all documentation in the capacity that they have read and approved. A representative at Madison Trust will then review the documents. Once approved, the representative at Madison Trust will sign the documentation as the legal and binding signatory for the transaction once all documents have been approved.



Buyer Name

We will require a revised Purchase Contract if the seller's name is listed as anything other than the MTC IRA titling at the top. We are unable to accept an addendum for this change.



Important Notes

If discrepancies are found during the investment review process, we will require the documentation to be revised and the processing times will begin again.